

	Current	FY +1	FY +2	FY +3	FY +4	FY +5
REVENUE FUNDING	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
	£000s	£000s	£000s	£000s	£000s	£000s
Base Funding (Prior Year)		247,482	255,186	255,745	256,576	257,688
AEF (RSG & NNDR Allocation)	174,026	+ 264	(3,486)	(3,416)	(3,348)	(3,281)
Council Tax	73,456	+ 7,440	+ 4,045	+ 4,247	+ 4,459	+ 4,682
Total Projected Funding	247,482	255,186	255,745	256,576	257,688	259,089
<i>Total Funding Change v. Prior Year</i>		+ 7,704	+ 559	+ 831	+ 1,112	+ 1,402
<i>% Change v. Prior Year</i>		+ 3.1%	+ 0.2%	+ 0.3%	+ 0.4%	+ 0.5%
<i>AEF % Change v. Prior Year</i>		0.15%	-2.00%	-2.00%	-2.00%	-2.00%
<i>CT % Change v. Prior Year</i>		+ 10.13%	+ 5.00%	+ 5.00%	+ 5.00%	+ 5.00%

	Current	FY +1	FY +2	FY +3	FY +4	FY +5
REVENUE EXPENDITURE	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
	£000s	£000s	£000s	£000s	£000s	£000s
Base Budget (Prior Year)		247,482	255,186	262,297	271,011	281,165
Inflation Non Schools		+ 1,646	+ 1,989	+ 2,029	+ 2,069	+ 2,069
Inflation Schools Delegated		-	+ 1,500	+ 1,530	+ 1,561	+ 1,592
Revised Base Budget	-	249,128	258,675	265,856	274,641	284,826
New Responsibilities						
Free School Meals Grant		+ 177				
Social Care		+ 820				
Holiday Pay Directive		+ 300				
Council Tax Reduction Scheme		+ 1,255	+ 450	+ 450	+ 450	+ 450
Discretionary Rate Relief for Local Businesses		+ 105				
Raise Capital Limit Charging For Residential Care		+ 352				
Pension Liability		+ 100	-	-	-	-
Actuarial Revaluation of Pension Fund		+ 750	+ 750	+ 750	+ 750	-
Fire Levy		+ 87	-	-	-	-
Policy Decisions						
Additional Funding For Schools		+ 1,000				
Corporate and Service Pressures (Must Haves)						
Budget Management Reserve - Service Pressures		+ 2,000				
Increase in School Roll		+ 280	-	-	-	-
Reduction in School Roll		(88)	-	-	-	-
Removal of ICIB & Childrens Target		+ 3,900	-	-	-	-
Leisure Contract Savings		(25)	(14)	(32)	-	-
Capital Financing Costs						
New Capital Funding		+ 2,209	+ 2,436	+ 1,475	+ 836	-
Transformation Costs supported by Capital Receipts		(2,000)			+ 2,000	
Savings Identified						
Adult & Commissioning		(1,000)	-	-	-	-
Property and Regeneration		(1,624)				
Business Services		(920)				
Corporate Activities		(1,643)				
Comms		(405)				
Legal Services		(183)				
Financial Services		(330)				
Housing (excl HRA)		(197)				
Highways, Transport and Recycling		(1,975)				
Information Services		(80)				
Leisure and Recreation		(1,124)				
Workforce, OD and Training		(418)				
Schools Central		(2,356)				
Reserves						
Budget Contingency		+ 90	-	-	-	-
Adult Social Care Reserve		+ 2,000	-	-	-	-
Other Reserves - 21st Century Schools		+ 5,000	-	-	-	-
One off funding						
Changes in MRP		-	-	+ 2,512	+ 2,488	-
Total Projected Budget	247,482	255,186	262,297	271,011	281,165	285,276

(Funding Shortfall)/ Surplus - Cumulative	-	(0)	(6,552)	(14,435)	(23,477)	(26,187)
(Funding Shortfall)/ Surplus - In Year		(0)	(6,552)	(7,883)	(9,042)	(2,710)